

**PHU HUNG SECURITIES
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 218/2022/PHS-PL

Re: *Disclosing Financial Statement*
Quarter II/2022

Ho Chi Minh City, 19 July 2022

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

To:

- **STATE SECURITIES COMMISSION;**
- **VIETNAM EXCHANGE;**
- **HA NOI STOCK EXCHANGE;**
- **HO CHI MINH STOCK EXCHANGE;**
- **NATIONAL FINANCIAL SUPERVISORY COMMISSION.**

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure: 24 hours 72 hours Unusual Periodic
6. **Information of disclosed content:**

6.1 Financial Statement Quarter II/2022 of Phu Hung Securities Corporation made on 15th July 2022 including: Statement of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.

6.2 Explanation: The profit after corporate income tax as mentioned in the income statement of disclosed period change from 10% or more compared with the same period of last year.

According to statement of income, Quarter II/2022 profit after corporate income tax is VND 1.2 billion (decreased 96%) in comparison with Quarter II/2021. The reasons are:

Total revenue increased VND 9.8 billion (8.3%), in which operating revenue increased VND 11 billion, revenue from financial operating decreased VND 1.5 billion and other income increased VND 0.3 billion.

Total expenses increased VND 41.7 billion (48.7%), mainly due to financial expenses increased VND 41.6 billion due to affected by exchange rate differences.

7. **Link for the entire the Financial Statements:** <https://www.phs.vn> (Section of shareholder relations/Financial information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:

Financial Statements Quarter II/2022

Recipient:

- As above;
- Archive at Company Secretariat.

PERSON TO IMPLEMENT
DISCLOSURE OF INFORMATION



Mr. CHEN CHIA KEN





PHU HUNG SECURITIES CORPORATION
21F, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC



FINANCIAL STATEMENT

QUARTER II/ 2022



STATEMENT OF FINANCIAL POSITION
 At 30 Jun 2022

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		4,229,577,607,277	4,694,128,159,696
I. Financial assets (110 = 111 → 129)	110		4,225,934,964,217	4,690,984,620,985
1. Cash and cash equivalents	111	A.5.1	675,173,698,293	324,775,589,207
1.1. Cash	111.1		211,050,631,505	108,134,947,665
1.2. Cash equivalents	111.2		464,123,066,788	216,640,641,542
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	16,137,669,152	19,421,700,137
3. Held-to-maturity investments (HTM)	113	5.3.2	746,723,000,000	600,223,000,000
4. Loans receivable	114	5.3.3	2,720,420,921,418	3,538,093,574,660
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(6,337,025,917)	(6,837,025,917)
7. Receivables	117	A.5.4	62,658,743,357	46,758,401,725
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		62,658,743,357	46,758,401,725
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		62,658,743,357	46,758,401,725
8. Prepayments to suppliers	118		1,180,032,485	1,700,718,932
9. Receivables from services provided by securities company	119	A.5.4	3,461,101,861	160,061,219,299
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,767,437,413	13,102,930,024
13. Provision for diminution in value of receivables (*)	129	A.5.5	(6,250,613,845)	(6,315,487,082)
II. Other current assets (130 = 131 → 139)	130		3,642,643,060	3,143,538,711
1. Advance	131		118,505,000	197,450,000
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	3,524,138,060	2,946,088,711
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		79,487,576,038	72,782,576,721
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1		-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		29,366,599,247	29,692,392,748
1. Tangible fixed assets	221	A.5.6	18,567,209,851	17,280,533,688
- Cost	222		46,544,511,267	43,628,468,326
- Accumulated depreciation	223a		(27,977,301,416)	(26,347,934,638)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	10,799,389,396	12,411,859,060
- Cost	228		22,433,666,400	22,433,666,400
- Accumulated depreciation	229a		(11,634,277,004)	(10,021,807,340)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		-	3,461,452,486
V. Other long-term assets	250		50,120,976,791	39,628,731,487
1. Pledge, mortgage, deposit, collateral	251		4,385,259,218	4,379,289,498
2. Long-term prepayments	252	A.5.8	20,056,127,145	13,006,695,427
3. Deferred tax asset	253		1,186,352,379	278,630,494
4. Deposits at Payment Support Fund	254	A.5.9	14,464,116,068	11,964,116,068
5. Other long-term assets	255	A.5.10	10,029,121,981	10,000,000,000
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		4,309,065,183,315	4,766,910,736,417
C. LIABILITIES (300 = 310 + 340)	300		2,726,485,996,524	3,162,246,553,967
I. Current liabilities	310		2,724,504,476,232	3,160,454,543,133
1. Short-term borrowings & finance lease liabilities	311		2,176,615,000,000	2,255,000,000,000
1.1. Short-term borrowings	312	A.5.11	2,176,615,000,000	2,255,000,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.12	475,986,082,347	848,064,294,306
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		886,029,757	2,418,827,205
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.13	8,631,730,896	18,501,026,789
11. Payables to employees	323		6,146,000	6,146,000
12. The deductions for employee benefits	324		362,843,823	374,662,823
13. Short-term accrued expenses	325	A.5.14	20,927,853,559	29,275,186,647
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		36,363,637	3,333,330
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.15	41,052,426,213	6,811,066,033
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		1,981,520,292	1,792,010,834
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		1,981,520,292	1,792,010,834
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		1,582,579,186,791	1,604,664,182,450
I. Owner's equity	410		1,582,579,186,791	1,604,664,182,450
1. Share capital	411		1,500,097,005,000	1,399,998,815,000
1.1. Contributed capital	411.1		1,400,000,000,000	1,400,000,000,000
a. Ordinary shares	411.1a		1,400,000,000,000	1,400,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		100,098,190,000	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		12,064,998,139	12,064,998,139
5. Fund for financial reserve and operating risk	415		12,064,998,139	12,064,998,139
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.16	58,352,185,513	180,535,371,172
7.1. Profit/ loss made	417.1		90,076,031,472	169,653,012,807
7.2. Unrealised Profit/ loss	417.2		(31,723,845,959)	10,882,358,365
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		4,309,065,183,315	4,766,910,736,417

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		139,999,510	139,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		2,994,520,000	3,596,490,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,500,000	2,500,000
10. Financial assets awaiting for receipt of Securities Company	010		115,000,000	530,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		108,600,000	122,800,000
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		6,210,251,012,000	6,163,044,661,000
a. Financial asset transfer trading free	021.1		5,504,003,182,000	5,709,378,146,000
b. Financial asset transfer restrictions	021.2		183,951,450,000	38,204,410,000
c. Financial assets trading pledged	021.3		201,962,180,000	180,639,500,000
d. Financial asset freezing, seizure	021.4		203,408,630,000	70,000
e. Financial asset awaiting for settlement	021.5		116,925,570,000	234,822,535,000
f. Financial asset awaiting for loans	021.6		-	-
g. Deposits of investors for derivatives trading	021.7		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		588,873,040,000	596,740,910,000
a. Financial asset transfer trading free	022.1		116,735,940,000	89,740,910,000
b. Financial asset transfer restrictions	022.2		472,137,100,000	507,000,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-

3. Financial assets awaiting for receipt of investors	023		171,294,430,000	182,014,779,000
4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		61,762,050,000	73,407,360,000
7. Deposits of customers	026	A.5.17	456,687,216,864	298,101,713,984
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		291,754,027,740	210,209,375,966
7.2. Deposits of investors at VSD	027.1		164,933,189,124	87,892,338,018
7.3. Deposit of securities trading synthetic for customers	028		-	-
7.4. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.5. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.18	291,754,027,740	210,209,375,966
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		274,268,396,036	204,454,900,215
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		17,485,631,704	5,754,475,751
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by


Mai Văn Đức Thiện

Chief Accountant


Đỗ Thị Ái Vy


General Director

Chen Chia Ken

STATEMENT OF INCOME
 QUARTER II/ 2022

Unit: VND


ITEMS	Code	Note	Quarter II (This year)	Quarter II (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		(974,627,099)	4,223,785,660	1,109,243,508	6,328,712,656
a. Interest from selling financial assets FVTPL	01.1	5.20.1	930,442,703	1,500,954,583	2,487,661,438	3,324,769,516
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	(1,968,818,637)	2,662,431,749	(1,499,200,715)	2,855,973,312
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	63,748,835	60,399,328	120,782,785	147,969,828
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	10,449,761,715	5,125,940,135	19,730,021,723	10,935,201,136
1.3. Interest from loans and receivables	03	5.20.3	73,523,118,530	50,626,147,268	156,244,424,237	94,542,243,878
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	80,000
1.6. Revenue from securities brokerage	06		43,408,316,074	55,503,046,471	109,594,631,820	96,621,070,024
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		939,038,475	624,700,917	1,706,252,266	1,083,627,511
1.10. Revenue from financial advisory	10		170,161,616	202,727,272	390,161,616	367,272,727
1.11. Other operating revenues	11	5.20.4	224,154,893	268,010,867	486,738,291	671,637,723
Total Operating revenue (20 = 01→11)	20		127,739,924,204	116,574,358,590	289,261,473,461	210,549,845,655
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		3,818,220,074	578,094,292	4,745,707,631	2,057,475,194
a. Loss from selling financial assets FVTPL	021.1	5.20.1	2,238,288,547	605,892,500	3,048,704,022	2,065,617,326
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2	1,579,931,527	(27,798,208)	1,697,003,609	(8,142,132)
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	1,100,000
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		(500,000,000)	-	(500,000,000)	-
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		515,039,047	459,522,190	1,344,389,188	943,499,730
2.7. Expenses for securities brokerage	27	B.5.22	46,681,466,258	48,915,716,612	106,000,832,211	89,393,324,754
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	1,059,454,205	791,801,199	1,991,244,386	1,396,893,637
2.11. Expense for financial advisory	31	B.5.22	518,878,707	448,856,842	941,330,886	853,933,486
2.12. Expenses for other services	32		(202,418,191)	(938,830,203)	(64,873,237)	(1,409,954,067)
Total Operating expenses (40 = 21→32)	40		51,890,640,100	50,255,160,932	114,458,631,065	93,236,272,734
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	528,000,000	2,140,823,236	5,564,385,183	4,261,089,117
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	237,643,727	157,276,833	443,142,081	286,958,504
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		765,643,727	2,298,100,069	6,007,527,264	4,548,047,621
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51	B.5.23	34,547,476,431	1,547,166,947	44,862,476,431	4,473,430,160
4.2. Interest expenses on loans	52	B.5.23	16,352,492,257	7,723,149,189	30,511,957,901	14,175,733,499
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long- term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		50,899,968,688	9,270,316,136	75,374,434,332	18,649,163,659

ITEMS	Code	Note	Quarter II (This year)	Quarter II (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	24,222,581,817	17,566,202,485	48,989,898,217	33,071,919,274
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		1,492,377,326	41,780,779,106	56,446,037,111	70,140,537,609
VIII. Other income and expenses						
8.1. Other income	71		250,160,014	1,818,181	250,160,014	138,146,881
8.2. Other expenses	72		-	164,337,292	-	169,237,292
Total Other Operating (80= 71-72)	80		250,160,014	(162,519,111)	250,160,014	(31,090,411)
IX. Profit/(loss) before tax (90=70 + 80)	90		1,742,537,340	41,618,259,995	56,696,197,125	70,109,447,198
9.1. Profit made	91		34,386,287,504	38,973,030,038	99,302,401,449	69,272,831,754
9.2. Unrealised Profit	92		(32,643,750,164)	2,645,229,957	(42,606,204,324)	836,615,444
X. Income tax expense	100		566,081,656	8,561,146,009	11,581,427,984	14,265,361,991
10.1. Income tax expense - current	100.1		1,393,710,978	8,015,826,515	12,489,149,869	13,756,808,986
10.2. Income tax expense - deferred	100.2		(827,629,322)	545,319,494	(907,721,885)	508,553,005
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		1,176,455,684	33,057,113,986	45,114,769,141	55,844,085,207
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501		8	367	322	620
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by


Mai Van Duc Thien

Chief Accountant


Do Thi Ai Vy



STATEMENT OF CASH FLOWS
 (Indirect method)
 QUARTER III/ 2022

Unit: VND

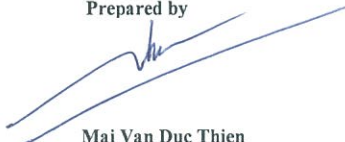
Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		56,696,197,125	70,109,447,198
2. Adjustments for :	02		57,810,258,391	9,345,132,733
- Depreciation and amortisation	03		4,164,005,901	3,434,334,429
- Provisions	04		(375,363,779)	(1,409,954,067)
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		39,410,000,000	2,027,500,000
- Loan interest expenses	06		30,511,957,901	14,175,733,499
- Profit/ loss from operating investment	07		-	-
- Accrued interest	08		(15,900,341,632)	(8,882,481,128)
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		1,697,003,609	(8,142,132)
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		1,697,003,609	(8,142,132)
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		1,499,200,715	(2,855,973,312)
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		1,499,200,715	(2,855,973,312)
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
5. Operating profit/ loss before changes in working capital	30		117,702,659,840	76,590,464,487
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		87,826,661	(6,570,313,606)
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		(146,500,000,000)	(53,498,900,000)
- (-) Increase/ (+) decrease of loans	33		817,672,653,242	(692,960,683,645)
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		156,600,117,438	(144,978,508,915)
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		335,492,611	148,237,987
- (-) Increase/ (+) decrease of other assets	40		(2,456,146,701)	(2,890,336,540)
- (+) Increase/ (-) decrease accrued expenses	41		(10,061,238,670)	689,844,296
- (-) Increase/ (+) decrease prepaid expenses	42		(4,292,145,781)	(5,562,134,767)
- (-) CIT paid to State Treasury	43		(17,845,764,451)	(10,747,169,601)
- (-) Loan interests already paid	44		(28,798,052,319)	(13,579,270,137)
- (+) Increase/ (-) decrease of payable to suppliers	45		(1,548,539,201)	(8,475,782,771)
- (+) Increase/ (-) decrease the deductions for employee benefits	46		(11,819,000)	1,791,000
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		(4,512,681,311)	4,628,150,151
- (+) Increase/ (-) decrease payables to employees	48		-	16,210,000
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		(372,196,637,652)	384,450,666,982
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
<i>Net cash flows from operating activities</i>	60		504,175,724,706	(472,737,735,079)

II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for purchases, construction of fixed assets and other long-term assets	61	(3,175,667,000)	(2,673,925,269)
2. Proceeds from disposals of fixed assets and other long-term assets	62	-	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63	-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64	-	-
5. Receipts of dividends, and profit shared	65	-	-
<i>Net cash flows from investing activities</i>	70	(3,175,667,000)	(2,673,925,269)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from stock issuance, capital contributions from shareholders	71	-	-
2. Payments for capital contributions, re-purchases of stocks already issued	72	-	-
3. Borrowings	73	7,176,208,843,754	5,471,088,814,260
3.1. Borrowings from Payment Support Fund	73.1	-	-
3.2. Other borrowings	73.2	7,176,208,843,754	5,471,088,814,260
4. Payments for borrowings	74	(7,294,003,843,754)	(4,961,131,314,260)
4.1. Payments for borrowings from Payment Support Fund	74.1	-	-
4.2. Payments for financial assets borrowings	74.2	-	-
4.3. Payments for other borrowings	74.3	(7,294,003,843,754)	(4,961,131,314,260)
5. Payments to financial lease	75	-	-
6. Dividends, profit paid to owners	76	(32,806,948,620)	(10,843,140)
<i>Net cash flows from financing activities</i>	80	(150,601,948,620)	509,946,656,860
IV. Net cash flows during the period	90	350,398,109,086	34,534,996,512
V. Cash and cash equivalents at the beginning of the period	101	324,775,589,207	127,518,080,479
- Cash	101.1	108,134,947,665	70,656,481,089
- Cash equivalents	101.2	216,640,641,542	56,861,599,390
- The effect of changes in foreign exchange rates	102	-	-
VI. Cash and cash equivalents at the end of the period	103	675,173,698,293	162,053,076,991
- Cash	103.1	211,050,631,505	95,503,480,124
- Cash equivalents	103.2	464,123,066,788	66,549,596,867
- The effect of changes in foreign exchange rates	104	-	-

CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		34,065,922,576,583	29,722,346,715,766
2. Payments to purchase of securities brokerage for customers	02		(32,025,229,863,300)	(29,228,450,339,350)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		40,016,427,000,424	35,926,044,501,991
8. Deposits of investors at VSD	07.1		77,040,851,106	3,586,180,434
9. Payment to settle securities transactions of customers	08		(41,974,771,690,687)	(36,264,647,782,043)
10. Deposits to entrusted activities of customers	09		-	-
11. Payment to entrusted activities of customers	10		-	-
12. Payments custody fees	11		(803,371,246)	(852,773,711)
13. Proceeds from securities trading errors	12		-	-
14. Payments to securities trading errors	13		-	-
15. Proceeds from issuers	14		-	-
16. Payments to issuers	15		-	-
<i>Net cash flows during the period</i>	20		158,585,502,880	158,026,503,087
II. Cash and cash equivalents at the beginning of the period of customers	30		298,101,713,984	204,242,106,418
Cash in banks at the beginning of the period:	31		298,101,713,984	204,242,106,418
- Deposits of investors on securities trading is managed by Securities Company	32		298,101,713,984	204,242,106,418
Inside: Deposits of investors at VSD			87,892,338,018	192,108,106
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		456,687,216,864	362,268,609,505
Cash in banks at the end of the period:	41		456,687,216,864	362,268,609,505
- Deposits of investors on securities trading is managed by Securities Company	42		456,687,216,864	362,268,609,505
Inside: Deposits of investors at VSD			164,933,189,124	3,778,288,540
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by


Mai Van Duc Thien

Chief Accountant


Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF CHANGES IN OWNERS' EQUITY
QUARTER II/ 2022

Unit: VND

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year		This year		Last year	This year
				Increase	Decrease	Increase	Decrease		
I. Movements of Owner's equity									
1. Owner's equity		900,000,000,000	1,400,000,000,000	-	-	100,098,190,000	-	900,000,000,000	1,500,098,190,000
1.1. Ordinary shares		900,000,000,000	1,400,000,000,000	-	-	-	-	900,000,000,000	1,400,000,000,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		-	-	-	-	100,098,190,000	-	-	100,098,190,000
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		5,018,242,793	12,064,998,139	-	-	-	-	5,018,242,793	12,064,998,139
4. Financial reserved fund		5,018,242,793	12,064,998,139	-	-	-	-	5,018,242,793	12,064,998,139
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		83,393,613,237	180,535,371,172	55,844,085,207	(29,699,838,300)	87,720,973,465	(209,904,159,124)	109,537,860,144	58,352,185,513
8.1. Profit/ loss made		80,534,286,294	169,653,012,807	55,007,469,763	(29,699,838,300)	87,720,973,465	(167,297,954,800)	105,841,917,757	90,076,031,472
8.2. Unrealised Profit/ loss		2,859,326,943	10,882,358,365	836,615,444	-	-	(42,606,204,324)	3,695,942,387	(31,723,845,959)
Total		993,428,913,823	1,604,664,182,450	55,844,085,207	(29,699,838,300)	187,819,163,465	(209,904,159,124)	1,019,573,160,730	1,582,579,186,791
II. Other comprehensive profit/(loss)									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
Total									

Prepared by


Mai Van Duc Thien

Chief Accountant


Do Thi Ai Vy



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Form B09 - CTCK
Circular No. 334/2016/TT-BTC
dated 27/12/2016 of the Ministry of Finance

NOTES TO THE FINANCIAL STATEMENTS

Quarter 2/2022

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.

1.3. Charter companies dated 31 March 2022.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office : 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.
District 3 Branch : 02nd Floor, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.
District 1 Branch : Room 1003A, 10th Floor, Ruby Building, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC.
Tan Binh Branch : Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.
Phu My Hung Transaction Office: Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.
Ha Noi Branch : 5th Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Hanoi.
Thanh Xuan Branch : 05th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.
Hai Phong Branch : 02nd Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City.

As at 30 June 2022, the Company had 343 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.



4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash:

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting:

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market ("OTC market") are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Leasehold improvements	5 years
• Office equipment	3 - 7 years
• Equipment, management tool	5 years
• Transportation equipment	3 - 4 years

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents

	30/06/2022	31/12/2021
- Cash on hand	3,136,255	3,136,255
- Cash in banks	211,047,495,250	108,131,811,410
- Cash equivalents	464,123,066,788	216,640,641,542
	675,173,698,293	324,775,589,207

A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 2/2022	Value of transactions during quarter 2/2022
a) The Company		
- Shares	751,648	37,711,792,535
- Bonds	2,900,000	298,943,050,000
	3,651,648	336,654,842,535

b) Investors/customers

- Shares	891,783,641	26,950,994,419,655
- Bonds	8,750,000	895,624,650,000
- Other securities	5,623,300	11,294,568,000
	906,156,941	27,857,913,637,655

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	30/06/2022		31/12/2021	
	Book value	Fair value	Book value	Fair value
Listed shares	17,693,304,287	16,123,905,988	17,788,559,573	19,414,738,398
Unlisted shares	10,774,164	10,774,164	3,345,539	3,345,539
Fund certificates	2,436,660	2,989,000	2,436,660	3,616,200
	17,706,515,111	16,137,669,152	17,794,341,772	19,421,700,137

5.3.2 Held-to-maturity investments (HTM)

	30/06/2022	31/12/2021
Term deposits more than 3 months to 1 year	746,723,000,000	600,223,000,000
	746,723,000,000	600,223,000,000

5.3.3 Loans and receivables

	30/06/2022		31/12/2021	
	Book value	Fair value	Book value	Fair value
Margin loans	2,586,151,088,742	-	3,111,473,043,935	-
Receivables from selling advances to customers	134,269,832,676	-	426,620,530,725	-
	2,720,420,921,418	-	3,538,093,574,660	-

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	30/06/2022				Revaluation value
		The purchase price	Market value/ Net asset value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I	FVTPL					
1	Listed shares	17,693,304,287	16,123,905,988	384,438,257	1,953,836,556	16,123,905,988
2	Unlisted shares	10,774,164	10,774,164	-	-	10,774,164
3	Fund certificates	2,436,660	2,989,000	552,340	-	2,989,000
II	HTM					
1	Term deposits more than 3 months	746,723,000,000	-	-	-	746,723,000,000
III	Loans and receivables					
1	Loans receivables	2,720,420,921,418	-	-	-	2,720,420,921,418

A. 5.4. Receivables

	30/06/2022	31/12/2021
- Receivables and accrued dividends, interest financial assets	62,658,743,357	46,758,401,725
- Receivable from securities trading activities	3,461,101,861	160,061,219,299
<i>Receivable from securities custody</i>	<i>1,054,508,623</i>	<i>787,561,993</i>
<i>Receivable from securities brokerage</i>	<i>481,000,201</i>	<i>1,209,090,043</i>
<i>Other receivable from securities trading activities</i>	<i>1,925,593,037</i>	<i>158,064,567,263</i>
- Other receivable	12,767,437,413	13,102,930,024
	78,887,282,631	219,922,551,048

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	30/06/2022	31/12/2021
Opening balance	13,152,512,999	16,023,349,144
Increase in provision during the period	-	-
Reversal of provision during the period	(564,873,237)	(2,870,836,145)
Closing balance	<u>12,587,639,762</u>	<u>13,152,512,999</u>

A. 5.6. Tangible fixed assets

Items					30/06/2022
	Buildings and structures	Office equipment	Equipment, management tool	Transportation equipment	Total
Cost					
Opening balance	1,347,351,678	39,688,270,879	327,405,769	2,265,440,000	43,628,468,326
- Additions	-	3,712,095,200	126,117,200	-	3,838,212,400
- Other reduction	(746,169,459)	(176,000,000)	-	-	(922,169,459)
Closing balance	<u>601,182,219</u>	<u>43,224,366,079</u>	<u>453,522,969</u>	<u>2,265,440,000</u>	<u>46,544,511,267</u>
Accumulated depreciation					
Opening balance	1,347,351,678	23,508,117,474	53,155,408	1,439,310,078	26,347,934,638
- Charge for the period	-	2,218,129,473	42,347,407	291,059,357	2,551,536,237
- Other reduction	(746,169,459)	(176,000,000)	-	-	(922,169,459)
Closing balance	<u>601,182,219</u>	<u>25,550,246,947</u>	<u>95,502,815</u>	<u>1,730,369,435</u>	<u>27,977,301,416</u>
Net book value					
Opening balance	-	16,180,153,405	274,250,361	826,129,922	17,280,533,688
Closing balance	-	<u>17,674,119,132</u>	<u>358,020,154</u>	<u>535,070,565</u>	<u>18,567,209,851</u>

Included in the cost of tangible fixed assets were assets costing VND17,654,544,418 which were fully depreciated as of 30 June 2022, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	30/06/2022
	Software
Cost	
Opening balance	22,433,666,400
Closing balance	<u>22,433,666,400</u>
Accumulated depreciation	
Opening balance	10,021,807,340
- Charge for the period	1,612,469,664
Closing balance	<u>11,634,277,004</u>
Net book value	
Opening balance	12,411,859,060
Closing balance	<u>10,799,389,396</u>

Included in the cost of intangible fixed assets were assets costing VND1,978,609,400 which were fully depreciated as of 30 Jun 2022, but which are still in active use.

A. 5.8. Prepaid expenses

	30/06/2022	31/12/2021
a. Short-term prepayments		
Maintenance fees	1,857,766,572	624,021,019
Rental fees	285,999,752	373,477,674
Other prepayments	1,380,371,736	1,948,590,018
	<u>3,524,138,060</u>	<u>2,946,088,711</u>

b. Long-term prepayments

	30/06/2022	31/12/2021
Tools and instruments	5,644,266,672	4,124,250,617
Other prepayments	14,411,860,473	8,882,444,810
	<u>20,056,127,145</u>	<u>13,006,695,427</u>

A. 5.9. Deposits at Payment Support Fund

	30/06/2022	31/12/2021
Opening balance	11,964,116,068	9,464,116,068
Deposits made during the period	1,809,659,347	1,879,662,547
Interest received during the period	690,340,653	620,337,453
	<u>14,464,116,068</u>	<u>11,964,116,068</u>

A. 5.10. Other long-term assets

	30/06/2022	31/12/2021
Opening balance	10,000,000,000	10,000,000,000
Interest received during the period	29,121,981	-
	<u>10,029,121,981</u>	<u>10,000,000,000</u>

A. 5.11. Borrowings

Short-term borrowings (*)	30/06/2022	31/12/2021
	2,146,460,000,000	2,264,255,000,000
Foreign exchange differences	30,155,000,000	(9,255,000,000)
	2,176,615,000,000	2,255,000,000,000

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Short-term borrowings	1.87% - 5.4%				
Joint Stock Commercial Bank for Investment and Development of Vietnam		45,000,000,000	1,818,698,843,754	1,863,698,843,754	-
Orient Commercial Joint Stock Bank		-	1,831,000,000,000	1,831,000,000,000	-
Taipei Fubon Bank HCM		20,000,000,000	20,000,000,000	40,000,000,000	-
Indovina Bank Ltd - HCM Branch		100,000,000,000	250,000,000,000	300,000,000,000	50,000,000,000
Vietnam Joint Stock Commercial Bank For Industry And Trade - Branch 4		-	1,305,000,000,000	1,305,000,000,000	-
Huanan Bank		45,000,000,000	90,000,000,000	90,000,000,000	45,000,000,000
Mega International Commercial Bank Co.,Ltd - HCM City Branch		30,000,000,000	30,000,000,000	30,000,000,000	30,000,000,000
First Commercial Bank- HCM Branch		26,000,000,000	-	26,000,000,000	-
The Shanghai Commercial & Savings Bank Ltd - Dong Nai Branch		60,000,000,000	-	60,000,000,000	-
Cathay United Bank - Chu Lai Branch		40,000,000,000	40,000,000,000	40,000,000,000	40,000,000,000
E.Sun Commercial Bank		40,000,000,000	79,000,000,000	80,000,000,000	39,000,000,000
SinoPac Bank		30,000,000,000	30,000,000,000	30,000,000,000	30,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - HCM City Bra		-	94,000,000,000	94,000,000,000	-
Saigon Bank for Industry and Trade - Head Office		100,000,000,000	40,000,000,000	140,000,000,000	-
The Shanghai Commercial & Savings Bank Ltd - Hong Kong Branch		161,160,000,000	163,100,000,000	161,160,000,000	163,100,000,000
Yuanta Commercial Bank Co., Ltd - Offshore Banking Branch		114,300,000,000	-	-	114,300,000,000
Entie Commercial Bank		113,750,000,000	-	-	113,750,000,000
Mega International Commercial Bank Co.,Ltd -Taiwan		208,800,000,000	-	208,800,000,000	-
Cathay United Bank - Offshore Banking Unit		231,075,000,000	233,100,000,000	231,075,000,000	233,100,000,000
Chang Hwa Commercial Bank Ltd - Hsi-Sung Branch		231,300,000,000	230,200,000,000	231,300,000,000	230,200,000,000
First Commercial Bank - Offshore Banking Branch		115,250,000,000	113,500,000,000	115,250,000,000	113,500,000,000
Taiwan Shin Kong Commercial Bank		68,220,000,000	-	-	68,220,000,000
Union Bank of Taiwan		114,300,000,000	-	-	114,300,000,000
Taishin International Bank		45,500,000,000	68,430,000,000	-	113,930,000,000
Bank SinoPac - Offshore Banking Unit		232,200,000,000	232,100,000,000	232,200,000,000	232,100,000,000
Taipei Fubon Commercial Bank Co., Ltd		92,400,000,000	92,120,000,000	184,520,000,000	-
KGI Bank Co., Ltd		-	114,900,000,000	-	114,900,000,000
E.SUN Commercial Bank, Ltd - Offshore Banking Unit		-	184,860,000,000	-	184,860,000,000
Bank of PANHSIN		-	116,200,000,000	-	116,200,000,000
Total		2,264,255,000,000	7,176,208,843,754	7,294,003,843,754	2,146,460,000,000

A. 5.12. Accounts payable for securities trading activities

Clearing and settlement of securities transactions	30/06/2022	31/12/2021
	206,402,427,000	4,702,270,000
Settlements of securities transactions by customers	269,581,067,800	836,887,989,000
Other payables	2,587,547	6,474,035,306
	475,986,082,347	848,064,294,306

A. 5.13. Taxes payable to State Treasury	30/06/2022	31/12/2021
Personal income tax	7,985,117,354	12,483,094,449
Value added tax	15,197,049	3,727,273
Foreign contractor withholding tax	2,179,788	28,353,780
Corporate income tax	629,236,705	5,985,851,287
	8,631,730,896	18,501,026,789
A. 5.14. Accrued expenses	30/06/2022	31/12/2021
Employee costs	8,785,604,585	18,698,814,620
Interest expense	4,055,753,587	2,341,848,005
Securities transactions fees	3,015,856,248	5,524,395,823
Consulting fees	100,761,472	304,230,268
Others	4,969,877,667	2,405,897,931
	20,927,853,559	29,275,186,647
A. 5.15. Other payables	30/06/2022	31/12/2021
Payables to customers	8,884,000	291,483,000
Payables dividend to shareholders	40,856,305,613	6,463,489,433
Other payables	187,236,600	56,093,600
	41,052,426,213	6,811,066,033
A. 5.16. Undistributed profit/ (loss)	30/06/2022	31/12/2021
Profit/ (loss) made	90,076,031,472	169,653,012,807
Unrealised Profit/ (loss)	(31,723,845,959)	10,882,358,365
	58,352,185,513	180,535,371,172
A. 5.17. Deposits of customers	30/06/2022	31/12/2021
1. Deposits of investors about securities transaction deposits is managed by Securities Company	291,754,027,740	210,209,375,966
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	274,268,396,036	204,454,900,215
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	17,485,631,704	5,754,475,751
2. Deposits of investors at VSD	164,933,189,124	87,892,338,018
	456,687,216,864	298,101,713,984
A. 5.18. Payable for investors	30/06/2022	31/12/2021
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	291,754,027,740	210,209,375,966
1.1. Domestic investors	274,268,396,036	204,454,900,215
1.2. Foreign investors	17,485,631,704	5,754,475,751
	291,754,027,740	210,209,375,966
A. 5.19. Payable of investors about loans	30/06/2022	31/12/2021
1. Payable margin	2,633,966,059,986	3,148,122,572,491
1.1. Payable original margin	2,586,151,088,742	3,111,473,043,935
a. Payable original margin of domestic investors	2,586,151,088,742	3,111,473,043,935
b. Payable original margin of foreign investors	-	-
1.2. Payable interest margin	47,814,971,244	36,649,528,556
a. Payable interest margin of domestic investors	47,814,971,244	36,649,528,556
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	134,269,832,676	426,620,530,725
2.1. Payable original selling advances	134,269,832,676	426,620,530,725
a. Payable original selling advances of domestic investors	134,165,182,356	426,579,669,877
b. Payable original selling advances of foreign investors	104,650,320	40,860,848
	2,768,235,892,662	3,574,743,103,216

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed securities	474,500	43,194	20,495,710,000	21,902,005,844	(1,406,295,844)	(930,650,784)
2	Bond	1,450,000	103,118	149,520,750,000	149,422,300,000	98,450,000	369,608,200
	Total	1,924,500		170,016,460,000	171,324,305,844	(1,307,845,844)	(561,042,584)

5.20.2. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Loqi FVTPL					
1	Listed shares	17,693,304,287	16,123,905,988	(1,569,398,299)	1,626,178,825	(3,195,577,124)
2	Unlisted shares	10,774,164	10,774,164	-	-	-
3	Fund certificates	2,436,660	2,989,000	552,340	1,179,540	(627,200)
	Total	17,706,515,111	16,137,669,152	(1,568,845,959)	1,627,358,365	(3,196,204,324)

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 2/2022	Quarter 2/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	63,748,835	60,399,328	120,782,785	147,969,828
Interest from term deposits at banks	10,449,761,715	5,125,940,135	19,730,021,723	10,080,406,612
Interest from bond	-	-	-	854,794,524
Interest from loans	73,523,118,530	50,626,147,268	156,244,424,237	94,542,243,878
	84,036,629,080	55,812,486,731	176,095,228,745	105,625,414,842

5.20.4. Other operating revenues

	Quarter 2/2022	Quarter 2/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	224,154,893	268,010,867	486,738,291	671,637,723
	224,154,893	268,010,867	486,738,291	671,637,723

B 5.21. Revenues from financial operating

	Quarter 2/2022	Quarter 2/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	528,000,000	2,140,823,236	5,564,385,183	4,261,089,117
Interest from not fixed deposits at banks	237,643,727	157,276,833	443,142,081	286,958,504
	765,643,727	2,298,100,069	6,007,527,264	4,548,047,621

B 5.22. Operating expenses

	Quarter 2/2022	Quarter 2/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	46,681,466,258	48,915,716,612	106,000,832,211	89,393,324,754
Expenses for advisory	518,878,707	448,856,842	941,330,886	853,933,486
Expenses for securities custody	1,059,454,205	791,801,199	1,991,244,386	1,396,893,637
	48,259,799,170	50,156,374,653	108,933,407,483	91,644,151,877

B 5.23. Financial expenses

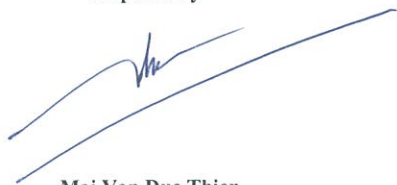
	Quarter 2/2022	Quarter 2/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	16,352,492,257	7,723,149,189	30,511,957,901	14,175,733,499
Loss from the change in exchange rates	34,547,476,431	1,547,166,947	44,862,476,431	4,473,430,160
	50,899,968,688	9,270,316,136	75,374,434,332	18,649,163,659

B 5.24.General and administration expenses	Quarter 2/2022	Quarter 2/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	8,412,933,366	6,604,534,669	17,469,001,582	11,203,676,235
Social, Health insurance, union fee, severance allowance	968,225,125	702,778,850	1,860,462,625	1,329,772,850
Tools and supplies	1,442,905,787	540,662,522	2,872,874,013	881,437,549
Depreciation of fixed assets	2,066,940,906	1,687,169,339	4,095,600,650	3,378,722,211
Taxes and fees	(2,133,949)	(5,503,090)	1,653,875	(8,548,010)
External services	9,810,291,754	7,397,610,499	19,448,928,617	14,212,397,771
Other expenses	1,523,418,828	638,949,696	3,241,376,855	2,074,460,668
	24,222,581,817	17,566,202,485	48,989,898,217	33,071,919,274

C - Significant transactions with related parties

		Transaction value	
		Quarter 2/2022	Quarter 2/2021
New Beam International INC.	Major shareholder		
Revenue from securities custody		20,008,170	-
Dividend payment		11,726,400,000	-
Vu Thai Investment Consultant Co., Ltd	Related company		
Interest expense		263,564	9,351
Revenue from securities custody		5,712,298	9,332,818
Dividend payment		3,347,867,040	-
Revenue from share transfer		-	159,168,240
Freshfields Capital Corporation	Related company		
Revenue from securities custody		5,572,476	5,572,476
Dividend payment		3,265,920,000	-
Phu Hung Assurance Corporation	Related company		
Revenue from securities custody		1,551,014	1,551,014
Interest expense		241,332	18,582
Revenue from shares holder management services		6,818,181	6,818,181
Insurance fee		20,944,295	-
Dividend payment		901,213,920	-
Phu Hung Fund Management Joint Stock Company	Related company		
Service expense		1,650,000,000	-

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Mai Van Duc Thien

Chief Accountant



Do Thi Ai Vy



General Director

Chen Chia Ken

